

**BEACH ROAD GOLF ESTATES  
COMMUNITY DEVELOPMENT DISTRICT  
FISCAL YEAR 2015  
ADOPTED BUDGET  
PREPARED JULY 8, 2014**

**BEACH ROAD GOLF ESTATES  
COMMUNITY DEVELOPMENT DISTRICT  
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**BEACH ROAD GOLF ESTATES  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGET  
FISCAL YEAR 2015**

	Fiscal Year 2014			Total Revenue and Expenditures	Budget FY 2015
	Budget FY 2014	Actual through 3/31/2014	Projected through 9/30/2014		
<b>REVENUES</b>					
Developer contribution	\$ 14,082	\$ 3,548	\$ 21,981	\$ 25,529	\$ 119,625
Interest	-	1	-	1	-
Total revenues	<u>14,082</u>	<u>3,549</u>	<u>21,981</u>	<u>25,530</u>	<u>119,625</u>
<b>EXPENDITURES</b>					
Supervisors	6,457	-	-	-	-
Management advisory services	5,000	2,500	10,000	12,500	40,000
Financial accounting services	-	-	-	-	15,500
Audit*	-	-	-	-	9,000
Dissemination agent*	-	-	-	-	5,000
Trustee fees	-	-	-	-	10,000
Legal	250	-	5,000	5,000	15,000
Engineering	-	-	5,000	5,000	10,000
Postage	300	51	150	201	300
Insurance	-	-	-	-	7,500
Printing & reproduction	250	125	500	625	1,000
Legal advertising	1,000	478	1,000	1,478	5,000
Other current charges	650	319	331	650	650
Annual district filing fee	175	175	-	175	175
Website	-	-	-	-	500
Total expenditures	<u>14,082</u>	<u>3,648</u>	<u>21,981</u>	<u>25,629</u>	<u>119,625</u>
Net increase/(decrease) of fund balance	-	(99)	-	(99)	-
Fund balance - beginning (unaudited)	-	99	-	99	-
Fund balance - ending (projected)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

\*Applicable upon issuance of bonds

**BEACH ROAD GOLF ESTATES  
COMMUNITY DEVELOPMENT DISTRICT  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

**EXPENDITURES**

Management advisory services	\$	40,000
<p style="margin-left: 20px;"><b>Wrathell, Hunt and Associates, LLC</b>, specializes in managing community development districts in the State of Florida by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the District, develop financing programs, oversee the issuance of tax exempt bonds, and operate and maintain the assets of the community. The \$40,000 annual fee is inclusive of district management and recording services.</p>		
Financial accounting services		15,500
<p style="margin-left: 20px;">Preparation of all of the District's financial items, including monthly financial statement preparation and the annual budget, are provided by <b>Wrathell, Hunt &amp; Associates, LLC</b>. The annual fee for this service is \$8,000 for the general fund, \$7,500 per capital projects fund and \$4,500 per debt service fund.</p>		
Audit*		9,000
<p style="margin-left: 20px;">The District is required to complete annual, independent examinations of its accounting records and procedures. This audit is conducted pursuant to Florida Law and the Rules of the Auditor General.</p>		
Dissemination agent*		5,000
<p style="margin-left: 20px;">The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities Exchange Act of 1934.</p>		
Trustee fees		10,000
<p style="margin-left: 20px;">Annual fees paid for services provided as trustee, paying agent and registrar.</p>		
Legal		15,000
<p style="margin-left: 20px;">Fees for on-going general counsel and legal representation on behalf of the District. Coleman, Yovanovich and Koester, PA, serves as the District's general counsel.</p>		
Engineering		10,000
<p style="margin-left: 20px;">Banks Engineering will provide engineering and consulting services to the District in addition to advice on bids for yearly contracts and operating policy.</p>		
Postage		300
<p style="margin-left: 20px;">Mailing of agenda packages, overnight deliveries, correspondence, etc.</p>		
Printing & reproduction		1,000
<p style="margin-left: 20px;">Letterhead, envelopes, copies, etc.</p>		
Legal advertising		5,000
<p style="margin-left: 20px;">The District will advertise in The Fort Myers News-Press for monthly meetings, special meetings, public hearings, bidding, etc.</p>		
Other current charges		650
<p style="margin-left: 20px;">Bank charges and other miscellaneous expenses incurred throughout the year.</p>		
Annual district filing fee		175
<p style="margin-left: 20px;">Annual fee paid to the Florida Department of Economic Opportunity.</p>		
Website		500
Total expenditures	<u>\$</u>	<u>119,625</u>